

ANNEX 1.5

FINANCIAL HEALTH INDICATORS – QTR 3

Prudential Indicators Relating to Treasury

	<u>Maximum</u>	<u>Forecast</u>	<u>Status</u>
Maximum Level of External Debt £M	£770M	£390M	Green
As % of Authorised Limit	100%	50.65%	Green

	<u>Maximum</u>	<u>Highest YTD</u>	<u>Status</u>
Authorised Limit for external debt £M	£770M	£360M	Green
Operational Limit for external debt £M	£730M	£360M	Green
Maximum external borrowing year to date		£292M	Green
Limit of fixed interest debt %	100%	84.9%	Green
Limit of variable interest debt %	50%	17.4%	Green
Limit for Non-specified investments £M	£100M	£33M	Green

Other Treasury Performance Indicators	<u>Target</u>	<u>Actual YTD</u>	<u>Status</u>
Average % Rate Long Term New Borrowing	3.00%	N/A	Green
Average % Rate Existing Long Term Borrowing	3.50%	2.75%	Green
Average Short Term Investment Rate - Cash	0.06%	0.13%	Green
Average Short Term Investment Rate – Fixed	0.06%	0.10%	Green
Average Long Term Investment Rate - Bonds	2.00%	5.30%	Green
Average Return on Property Fund	3.00%	3.52%	Green

Minimum Level of General Fund Balances

		<u>Status</u>
Minimum General Fund Balance	£10.1M	
Forecast Year End General Fund balance	£10.1M	Green

Income Collection

	<u>2020/21 Target</u>	<u>Qtr3 YTD</u>	<u>Status</u>
Average days sales outstanding	<60	60	Amber
Outstanding debt more than 12 months old	<15%	19.17%	Red
Debt written off	<2%	0.16%	Green

Creditor Payments

	<u>2020/21 Target</u>	<u>Qtr3 YTD</u>	<u>Status</u>
Average payment days	14	14.53	Amber
Valid and undisputed invoices paid within 30 days	95%	84.45%	Red

Tax Collection rate

	<u>2019/20</u> <u>Actual</u> <u>Rate</u>	<u>Target</u> <u>Collection</u> <u>Rate</u>	<u>Qtr 3 Collection Rate</u>		<u>Status</u>
			<u>Last Year</u>	<u>This Year</u>	
Council Tax	94.4%	93.10%	80.56%	78.53%	Amber
National Non Domestic Rates	97.6%	97.56%	84.05%	79.91%	Amber